



GMB LONDON REGION

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GMB YOUR VOICE IN ASDA

OCTOBER 2024

BACK TO SQUARE ONE IN CEO SEARCH

Dear members,

It is troubling times within ASDA.

Last month ASDA's Chairman, Lord Rose called on Mohsin Issa to step back entirely from the day-to-day running of the business.

ASDA have not had a CEO since Roger Burnley back in August 2021.

ASDA continue to look for a suitable CEO to oversee the business despite approaching "a whole conveyor belt of people."



A leading industry source said: "It is my understanding that they are starting again and the recruitment pot is empty. It is a car crash."

It appears that no one is wanting to take control of this debt laden business.

Store standards are slipping, market share is falling and ASDA colleagues are struggling. It's no wonder TDR Capital, who own 67.5% of ASDA, is struggling to appoint a chief executive to steady the ship.

The consequences of the debt leveraging and asset stripping inflicted on ASDA by TDR Capital are clear for all to see.

In light of all of this, whoever is eventually appointed has a very difficult job on their hands. We hope for the sake of ASDA's workers that the leadership needed can soon be found.

If you are impacted by this issue and would like support or advice, please contact our office directly at 01603 626492, or visit our GMB Members' Support Centre at www.gmb-asda.com/support

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