GMB@ASDA Retail

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GMB YOUR VOICE IN ASDA

April 2018

FUTURE AT RISK – SAINSBURY'S MERGER

Dear Colleagues,

Many of you will have seen today's news articles about a potential merge or buyout between Asda and Sainsbury's, a deal which could be worth £10bn.

ASDA CEO, Roger Burnley, has confirmed that the two companies are in such talks, but that due to "Stock Exchange restrictions", no information can be provided to colleagues at this point.



GMB General Secretary, Tim Roache, has stated:

"Our first priority is to safeguard the job of every single ASDA member, both in stores and in distribution. We are demanding an urgent meeting with ASDA to get the answers and assurances our members need and deserve."

"GMB will be making sure the voices of supermarket workers are not lost amidst all the talk of mergers and acquisitions. We should never forget these companies' empires are built upon the hard work of their employees. Rest assured we will be exploring every available legal avenue to protect our members' jobs."

One news article quotes Sainsbury's to say: "Sainsbury's concedes that some store disposals will be required to satisfy them"

Such a merger would still need to be approved by the Competition and Markets Authority, a body which determines whether a company merger like this would allow for too much of a monopoly upon the market in question.

GMB London Region will do everything within our power to protect member's jobs wherever we can, using every tool and avenue at our disposal to keep members employed. The GMB Asda retail conference is set to commence on the 1st and 2nd of May, attended by GMB Officers and National Representatives nationwide, where we will be discussing at great length the risk to our members in this uncertain future, and what our plan of action will be.

GMB London Region works to protect the rights and employment of GMB members. If you would like support, advice and representation please speak to your local GMB Shop Steward, or visit the GMB Members' Support Centre at www.gmb-asda.com/support

Regards,

Keith Dixon

ASDA Lead Role Officer

GMB London Region

For assistance visit the GMB Members Support Centre www.gmb-asda.com/support